



PZ Cussons relocation to new Head Office Building

30 June 2008

PZ Cussons, the international consumer products group, has selected Manchester Business Park as the location for its new 40,000 sq ft Headquarters building. Construction will commence shortly and the Company expects to complete the relocation in early 2010.

Graham Calder, Deputy Chairman of PZ Cussons, commented: "Our present building has become unsuitable for our needs and no longer reflects the way in which we will operate as our international group continues to expand. Our premises at Manchester Business Park will be constructed to our own specification and will provide a modern and stimulating work environment."

Sir Howard Bernstein commented: "I'm delighted that a prestigious company such as PZ Cussons has recognised the advantages of a site next to our thriving international airport. The confidence they are demonstrating in Manchester Business Park is positive news for Wythenshawe and Manchester as a whole."

This letting is the largest and most significant in the South Manchester office market for many years, representing a true pre-let design and build solution, which is even more of a rarity. Leading property consultancy, CB Richard Ellis, represented both PZ Cussons and landlord, Goodman, in the negotiations that led the FTSE 250 company to select a facility on the park.

Christine Hanson, managing director of CBRE in the North West, added: "This deal is enormously important for Manchester, as retaining such a major international group in the city underlines its desirability as a business destination. With excellent infrastructure, facilities and a highly motivated and educated workforce, it has demonstrated its credentials as a world-class city capable of attracting global companies."

James Raven, Goodman's development Director, UK Business Parks commented: "We are delighted to be in a position to offer PZ Cussons space at Manchester Business Park for their HQ relocation. We understand the importance of location and the Park is an excellent example of a well connected business environment next to an International Airport and at the gateway to a major city. This will be a flagship building, prominently situated at the entrance of the park and a fitting location for a company with the stature of PZ Cussons."

A planning application for the new Headquarters building has been submitted by joint developers and managers of the Park, Manchester City Council, and the £1.67 billion Arlington Business Parks Partnership fund (ABPP), which is managed by international property group Goodman. CBRE also represented the interest of PZ Cussons during the planning application phase.

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